MedTech Wealth Advisor Podcast Episode 31: Financial Planning Q & A

[00:00:00] -: Welcome to The MedTech Wealth Advisor Podcast, a show dedicated to teaching professionals and entrepreneurs in the MedTech field how to save more money, pay less taxes, and become financially independent. Join certified financial planner professional Matthew Nelson as he draws from years of experience and speaks with guest experts to solve the biggest challenge, aligning your money with your values while thriving in the mission driven world of med tech.

[00:00:28] Matt Nelson: And welcome back to The MedTech Wealth Advisor Show, the show dedicated to helping the MedTech community make smarter decisions with their money. We're here to help you look at your personal finances from every angle and align your money with your values. Today I'm joined with my partner, uh, Matt Finley.

[00:00:47] Matt Nelson: Again, we are gonna go through a grab bag of, um, questions we get from clients. We'll just call it our mailbag, q and a episode. It was pretty popular last time. Uh, we did this a few [00:01:00] shows back, and so we pulled together some, some questions from clients and, um, and kind of a, a couple that we're getting from so many clients.

[00:01:09] Matt Nelson: We just, we just made it into a question that we're pretty sure everybody's wondering about. So with that, Matt, welcome back to the show. Um, this is gonna be a good one. I think we had, we had really good feedback from the last one, and I think people like to hear about. Um, you know, the things that matter to them.

[00:01:26] Matt Nelson: So let's just get into it. Sounds good. All right, so going to the mailbag. The first one we got was a question about a 401(k) plan. So this one, and I'll, I'll just read it. Uh, so Dale from Minneapolis says, my 401(k) has, has done fantastic over the last five to six months. Somebody at work told me that I should make it more conservative.

[00:01:53] Matt Nelson: But that doesn't make sense to me when I'm making so much money. By the way, I'm 55 years old. What do you [00:02:00] think? Well, this is a, this is a good question. I, I'm glad this came in. Um, there's, there's a, there's a lot to this and we, we kind of have to back up a second. You know, you and I were talking about this before the show, Matt.

[00:02:14] Matt Nelson: Um, you know, we, we need to start with the planning angle and. It's, it's kind of hard to give advice about the 401(k) plan until we know what have you done with your planning? How much have you saved up? When will you be, um, you know, hoping to hang up, uh, you know, hang it up and, and retire. Um, so that'd be the first question Back to Dale, I would say, do we have a financial plan in place?

[00:02:42] Matt Nelson: We would look at. How much do you need? So what's your, what's your number? If Fidelity used to have that, uh, phrase, you know, what's your number? And, and although that's not exactly the perfect question, it gets, it gets directionally what we need to look at. Um, and what else do you have going on? Um, you know, Matt, jump in with anything [00:03:00] that you have on your mind here, but

[00:03:02] Matt Finley: yeah, I think the psychology of that comes into play quite a bit too, right?

[00:03:05] Matt Finley: Like, um, a little bit of the opposite of fomo, right? It's. Right, right now I've accumulated some, when, when is that shoe gonna drop? Type of, of fear. Um, and you know, it, it's very common. Stock runs up a ton. When do I sell type of, type of mentality. Um, Bitcoin goes to a hundred thousand. When do I sell? Right, exactly.

[00:03:32] Matt Finley: Yeah. Uh, definitely very common. Um, but I think it does come back to what you just mentioned is. What's your situation? What's your timeframe? What do you need in retirement? Like that for us, that drives a significant part of our risk profile for our client is what do we need to try to achieve for you?

[00:03:52] Matt Finley: But I would just, you know, may, maybe we'll talk about this a little bit later, uh, in some of the other questions, but Absolutely. Just 'cause something's up doesn't mean it has to come [00:04:00] down.

[00:04:00] Matt Nelson: Well. Yeah, absolutely. And you know, the fact that. It's key that, that this questioner is, uh, age 55. So, you know, I already mentioned we don't know when Dale plans to retire.

[00:04:13] Matt Nelson: It'd be one thing if it's five years from now, if it's 10 years from now, I'm not so sure we need to be too concerned about the market. I mean, yes, it's just like you said, just because it's gone up doesn't mean that it has to come down. Even if it does. You know, we've talked this about this on past episodes that, um.

[00:04:31] Matt Nelson: Even if you happen to have the misfortune of investing at the peaks of all of the last stock markets, as long as you had enough time to recover and continue to, uh, invest in your 401(k), uh, and just, you know, not panic, you actually come out with a very solid rate of return anyway. Uh, it's, no, no one's gonna ever time the tops and the bottom, so just kind of.

[00:04:56] Matt Nelson: Put that outta your mind. So, you know, I would, I would tell [00:05:00] Dale if he was in front of us, Hey, look, if you've got 10 years left, maybe we just go back and do some simple rebalancing your portfolio, uh, get it on, on track to what, what makes sense for your situation, and then just don't, don't worry about it.

[00:05:13] Matt Finley: Reality is stocks are probably gonna outperform bonds over a 10 year period, right?

[00:05:20] Matt Nelson: They are.

[00:05:21] Matt Finley: So that's, again, knowing the timeframe and what the client needs to achieve. Um, new highs beget, new highs, otherwise we'd never have new highs, you know, type type of thing. So I think the psychology plays out more than anything.

[00:05:35] Matt Finley: Um, but it is a valid question. We do get it all the time.

[00:05:38] Matt Nelson: Absolutely. And it makes sense. And I think we, we've got something coming up later here that, that it's very similar question. So yes. Let's, uh, let's move on to the next one. So I, this is, it's a little related, um. But kind of different angle. So the question is, and comes from Rebecca.

[00:05:57] Matt Nelson: It says, she says, I have four different [00:06:00] investment accounts, my 401(k) at work, an IRA, Roth IRA, and something that's just labeled as she puts in quotes, individual account, which one should I withdraw from first when I retire next year and I need income. I mean, this is right up our alley is super great question and I'm glad she's thinking about it this way actually.

[00:06:24] Matt Nelson: Uh, usually the question we get from, from clients that are just about to retire is they, they, they don't quite understand the whole paycheck recreation process in the first place. It's like, where is my money coming from? And this is kind of gets to the point of what she's asking, but. She's going a little deeper.

[00:06:42] Matt Nelson: She's saying like, which one do I use first? And, and there is a choice. This makes all the sense in the world. So this is how we would address this. First of all, we need a plan set up to know how much spending is needed. It sounds kind of obvious, but before we'd be able to pick which [00:07:00] account we need to know how much we need to be drawing out.

[00:07:03] Matt Nelson: So it goes back to the financial plan side. Uh, once we. Have that plan created and we can line up all of the income sources that she has, um, all the investment accounts, put it all in a timeline. Well, now we can understand what the tax implications are gonna be because if, um, if Rebecca here has, she doesn't mention this, but if she had a pension, uh, and she also didn't mention her age, so if she had social security coming up, let's just make it up for her in five years.

[00:07:34] Matt Nelson: That would be a whole different choice in which account to draw from than if she, uh, already had started social Security or started social security next year.

[00:07:44] Matt Finley: Future tax considerations come into play if, uh, you know, the client has significant amount of money in an IRA only, uh, with just little bits in the other accounts, then, you know, when they get to RMD Age, that could.[00:08:00]

[00:08:00] Matt Finley: Force them into higher brackets if we have time to work some out. So that may mean we want to draw some extra from the IRAs today, right? To pull out and minimize that future forced impact. And so just a lot of, a lot of different questions we need to ask and line up to actually be able to answer that question.

[00:08:18] Matt Nelson: That's right. That's right. And one, one other one I thought of is just now is, uh, inheritance. What, what are the, that doesn't come up with this question, but if there's a. Goal to leave some amount of inheritance that will dictate which accounts we pull from. 'cause some are better for inheritance than others.

[00:08:37] Matt Nelson: But anyway, I do wanna leave some more practical advice in, in general, okay, this is our broad stroke, you know, kind of rule of thumb, without having a plan in general, you probably do want to fill up your, your tax bracket with taxable money first. So you'd have to look at your situation. Um. See how much total income you [00:09:00] need.

[00:09:00] Matt Nelson: And if you could meet that income need entirely out of your IRA, your IRA only and stay in a, in a lower tax bracket, let's just say maybe the 12% or the, or maybe even up to the 22%, um, you know, maybe you draw that first set of dollars outta the IRA, preferably, if you could fill up that first, that first bucket of 15% and then above that you might.

[00:09:26] Matt Nelson: Choose to take from what she calls her individual account. And in that way, uh, without, without us looking at the whole picture, at least you are pulling money out of, um, out of the IRA account at a relatively favorable rate, and then relatively, uh, low tax implication on the individual account money after that.

[00:09:48] Matt Nelson: Again, very difficult to answer though without seeing everything in place

[00:09:51] Matt Finley: and a known tax rate today that.

[00:09:54] Matt Nelson: Comes into play, right? That's absolutely right. Yep. So this one came in from, [00:10:00] um, a, a client who is participating in an ESPP plan. We've talked about the these in the past, so employer stock purchase plans.

[00:10:11] Matt Nelson: Um, the, the question was, Hey, I just got a large portion of my ESPP contributions sent back to me. Why is that? Now, uh, this, this is actually kind of a common question and it's, it's the, we've talked about in past shows how PPS work and they're challenging. Uh, to some degree they seem really straightforward, but this part of it can be challenging to some degree.

[00:10:36] Matt Nelson: So, again, just to frame it up in case people don't understand we're talking about here. Um, for your employer stock purchase plan, you typically set a percentage of your payroll. To, to send off to buy company stock at intervals. Maybe it's a quarterly or six month purchase interval. Um, and what happens is the money gets [00:11:00] set aside until the purchase date.

[00:11:02] Matt Nelson: So it might get set aside for full six months and then purchase date happens, and then everything gets applied to buy stock, buy company stock. Well, the challenge is. That there are, there are both dollar limits that really translate into share limits, and then the plan has its own set of limits. Um, and there's also the company stock moves around all throughout the quarter.

[00:11:27] Matt Nelson: So in this particular case, when I looked at this client's, um, portfolio, their company had very, uh, had a stock price that was very volatile throughout the period. In fact, it had mostly gone down. Okay. So first of all, just backing up, 'cause I, I can kind of rush through that. The company in some cases sets specific limits and they might only allow, let's just make this up, 500 shares to be purchased in a period.

[00:11:56] Matt Nelson: Um, so we have to keep that in mind. Um, the [00:12:00] overall plan may, may say. We're only gonna allow this many shares purchased across the company base because they wanna limit how much you know, how much is is occurring there, how much dilution occurring there. And then there may be a dollar limit per plan period.

[00:12:18] Matt Nelson: So to just give a quick example, the company plan may have a dollar amount maximum that can be purchased per period, but that isn't the full dollar amount. As I'm sure you've seen this before, Matt, um, what happens is, let's say it's $7,500 can be purchased for the, that six month period. Well, at the beginning of the period it takes $7,500 divided by the current stock price, and it gives you a number of shares, let's just say that gives you, it's $75 a share, so it gives you a hundred shares that you could be purchased.

[00:12:56] Matt Nelson: Right. Okay. But at the end of the period. [00:13:00] The price has gone down, it's got cut in half. Well, if you tried to take your whole $7,500 and apply it and buy all shares, you would get way more shares than you were allowed to purchase. So it all comes back to, um, figuring out how many shares can be purchased for the period, and then depending on what happens to the price through the period, that may affect how much of your payroll contribution can actually be used.

[00:13:30] Matt Nelson: Is that clear as mud? I'm explaining it to you and I bet you you don't even know what I'm talking about.

[00:13:34] Matt Finley: I, I certainly understand, but I think it would be, uh, confusing to get a check in the mail.

[00:13:40] Matt Nelson: It, it is absolutely confusing. Now, some plans, they'll let you reapply that, but it, it is confusing to just have that return to you.

[00:13:48] Matt Nelson: And then the question is, what do I do with it now? So if you have questions about it, just give us a call. I'll, I'll go through it. With you, with your specific company's [00:14:00] documents so we can understand what happened and um, and then try to set a percentage that makes sense for you in the coming, coming purchase period.

[00:14:08] Matt Finley: With those plans you work with, um, have you seen most companies have significantly lower limits than the IRS limits? It

[00:14:16] Matt Nelson: can happen. I, Medtronic has, uh, has a, a plan limit where I believe there's a set to be 10% of your. Pay. And so you have to have a pretty substantial salary to, to even hit the limit on that.

[00:14:31] Matt Nelson: And in other cases, um, the, the company may be smaller, have smaller stock price in general. Maybe they're not as much of a legacy company. And so then they, they might set, uh, just a limit upfront of the number of shares to be purchased.

[00:14:46] Matt Finley: Sure.

[00:14:46] Matt Nelson: And neither of those really match necessarily to the $25,000 IRS.

[00:14:53] Matt Nelson: Limit. It's all over the board. It's everybody has 401(k) on their mind and they think, oh, I can put [00:15:00] 23,500 into my 401(k). It's pretty simple.

[00:15:02] Matt Finley: And with smaller companies, most are private, get an annual valuation versus publicly traded.

[00:15:09] Matt Nelson: You know, we're really, you're really not gonna see the Epps in the private company space.

[00:15:15] Matt Nelson: Um, and in. In particular, this question came from, you know, public company. So yeah, the private company, that's a whole different ball game because they're only getting valued, you know, on, you know, much bigger intervals. Right. Um, and you almost never see any SPP in a private plan or private company.

[00:15:32] Matt Finley: I had one at my first job.

[00:15:34] Matt Finley: Did you really? Long time ago. Yeah. That's unique. It was confusing.

[00:15:40] Matt Nelson: Absolutely. Alright, well, so here's a, here's another question. This one's more for you, Matt. Um, it, it, we, we sort of addressed this on a prior episode about just the changes that may or may not be material with the, with the coming election.

[00:15:57] Matt Nelson: And so this question was, you know, now [00:16:00] that the new president is officially in office. 'cause as we're recording this, um, really just inauguration day was a few days ago. Um, so now that the new president is officially in office, do I need to be concerned about what my retirement plan and investment.

[00:16:16] Matt Nelson: Portfolio is gonna do.

[00:16:18] Matt Finley: Yeah, great question. Obviously on top of everybody's mind, uh, you know, last time we talked about this, it was prior to the election and our general thesis was history and economics. History pointed to markets higher from election day to the end of the year, and economics really drive that regardless.

[00:16:40] Matt Finley: Uh, and that certainly has played out markets, you know, as history has shown run up. Uh, post-election, and they did that. We got a little bit of, you know, softness here in January. That's completely normal as well. But what are we expecting moving forward? Same thing. Economics play, play out in the long term.

[00:16:58] Matt Finley: We're investors, so we [00:17:00] look at the economic data and that drives stock price long term and bond yields long term. Um, currently the economy's fairly strong. There are some. Points of concern that have been there. Unemployment, as an example, has been there for better part of 19 months. That hasn't changed.

[00:17:17] Matt Finley: Um, but company earnings are strong and so forth, so that's not gonna change. Um, some factors that could change company earnings would be any corporate tax rate changes. Um. Which leads me to one of the big planning changes that we have with the new administration is prior to this election, we had a longstanding assumption that the current tax cut and job act would sunset.

[00:17:42] Matt Finley: And just a quick refresher on the sunset, that meant your tax brackets went to the prior tax rate, which was roughly 3% for most brackets, and then the standard deduction would be reduced about half, which simply put more money in the taxable. Range. So the average household, it was [00:18:00] estimated would be about $4,200 increase in taxes if it's sunset.

[00:18:05] Matt Finley: Um, it looks very, very likely now with Republicans gaining the House Senate and obviously the White House, that it'll at least be extended, um, for a period of time. Um, again, history shows that it's. Usually voted in permanent law change. Still don't think that that's necessarily gonna happen. Um, and then the second part that is, um, a little more newer is that, uh, there is legislation in place to eliminate federal tax on social security.

[00:18:38] Matt Finley: Yeah, that could be huge. That would be huge too. 'cause right now the social security taxation rates, uh, were set in 1980. And they haven't changed. So, um, pretty much anybody, unless you're a single person on social security and have no other income, um, but most couples they're having to pay taxes on their social security if they're both taking benefit.

[00:18:59] Matt Finley: Um, so [00:19:00] that would be, that would be a nice move. Um, but as far as markets are concerned, I would just say we're probably expect more volatility. That's what Trump 1.0 brought us. Or as I like to call 'em the tweeter in chief. Yeah, right. It, you know, a, a, a tweet or whatever we call 'em today, can, can cause the markets to, to adjust pretty quickly.

[00:19:24] Matt Finley: But again, economics drive long term. Um, so unless the volatility is something we're concerned about, it doesn't really shape any changes for us quite yet.

[00:19:34] Matt Nelson: Right. Yeah. We, we, we love to say in the, in the industry, uh. Oh, it'll just be more volatile year. Um, which it just, it sounds so just platitude or, and not even, that's not the right word, but it almost means nonsense.

[00:19:48] Matt Nelson: But you know, when we, when we talk about that, look at last year, was there volatility? Yeah. But it was mostly to the upside.

[00:19:58] Matt Finley: Yeah. We had a 10% [00:20:00] drawback in July. We had a 7% drawback in the spring. That is. Completely normal in a, in a bowl year. Right. And we would expect that moving forward, but maybe in that 10 to 20% range is a possibility, but still in a bullish environment.

[00:20:17] Matt Nelson: Sure. So what you mean by, you know, expects volatility, just that there potentially could be some wider ranges of I think so. Peaks and valleys. Yeah.

[00:20:26] Matt Finley: We've been, we've been fairly quiet, tighter range since, um. You know, we, we pulled out of the 2022 drawback from inflation. And so I think it's perfectly normal to, for the bulls and the bears to be fighting a little more in 2025.

[00:20:43] Matt Finley: Right, right. To, to see who can take over and, and what economics are gonna play out. Um, you know, and just, just some facts. Right. And like. Uh, president Trump 2.0, he is gonna focus on tariffs again. Uh, [00:21:00] so international investing is probably gonna be pretty wild during his tenure, so may not wanna be overweight.

[00:21:06] Matt Finley: International investing if volatility is a concern. Right. Yeah. Just an example.

[00:21:12] Matt Nelson: Well, before we get to this last question, um, I just wanted to just kind of check in quick. I know we've been, we've been both very busy through the end of the year. And I know we both have a couple of quick vacations coming up, but, uh, I, I would say well deserved and, um, looking forward to it.

[00:21:30] Matt Nelson: So where, where are you headed here in the next, what is it, next week or two?

[00:21:35] Matt Finley: Yeah, a week from tomorrow. So my daughter's, uh, graduating high school this year, and since we took my oldest son on a senior trip, we're taking my daughter on a senior trip as well. She chose Hawaii, so, um, and then we figured. The first couple weeks of January is probably the safest for our firm.

[00:21:55] Matt Finley: Yeah. Or the quietest for our firm. So we're gonna take off now instead of [00:22:00] some time after graduation and, uh, have a little bit of fun out, out there. So,

[00:22:05] Matt Nelson: ah, excellent. I, I can't wait to hear about it. I, I was too Hawaii, uh, once, several years back and we've got it. We've gotta get back. It's. It was, it was great.

[00:22:14] Matt Nelson: It's kind of life. Yeah. I'm looking forward to it. That's very good. I, I, so I, I am actually getting outta the office here in, in a few days to go see my nieces and nephews, do a little ski trip. Uh, can't wait. Oh, yeah. It'll be, it'll be fun. They're finally to the point where they can kind of go down the hill without, um, without my brother sort of holding them with, um.

[00:22:36] Matt Nelson: Kinda puts like a dog harness on the, on the smallest one. Right. To kinda Sure. Make sure they don't get a, you don't, she doesn't get away from 'em. So yeah, it should be a lot of fun.

[00:22:44] Matt Finley: When's the last time you downhill skied?

[00:22:46] Matt Nelson: Well, it's been, it's been too long. We used to go, uh, multiple times, um, a year. I'm actually a snowboarder.

[00:22:52] Matt Nelson: And so, um, he told me, you better start practicing your, your shin, your shin exercises. 'cause you get, you get [00:23:00] really tight in the shins from the snowboards. Yeah, exactly.

[00:23:04] Matt Finley: Well, that'll be fun.

[00:23:04] Matt Nelson: Well, as. Yeah. Will be fun. Yeah. As we wrap up here, so I did have one other, uh, very interesting question that came in, and I think it's, it's timely, uh, because it's, it, it involves, uh, one of the companies local here that we work with, inspire Medical.

[00:23:19] Matt Nelson: And the question said, um, so my company Inspire Medical Systems is switching HSA companies or HSA providers. And I'm wondering if you could help me, um, you know, with how to get started. Uh, both in the plan and with my investments. So this is, again, timely 'cause it's kind of, uh, you know, we're past open enrollment season, but a lot of times you can start the HSA, you know, midyear.

[00:23:47] Matt Nelson: Um, and if you remember when we've talked about in the past, we advocate for paying all your health care costs, your deductibles out of pocket, uh, so you can let your HSA balance build up. [00:24:00] So this is actually very important when it comes to the plan you're using and how your. Investing it. And so Inspire it turns out, is starting to use a company called Health Equity.

[00:24:12] Matt Nelson: And we've got a lot of experience with them. It's a great, uh, provider. Um, you know, we don't manage anything at Health Equity per se, but we just are very familiar with the, the plan set up. Uh, they've got a lot of good low cost, um, fund options or investment options from places people recognize, like let's say Vanguard, that's a big household name.

[00:24:34] Matt Nelson: And so it's a, it's a good thing. So what, what I responded to this, uh, this client and what I would tell everybody, um, anybody had a question? You first just want to get enough built up in the HSA, um, to meet the minimum. So there's usually a minimum before you can then start investing. It's usually about a thousand dollars.

[00:24:55] Matt Nelson: And with Health Equity, they have, uh, they have a feature in there called, [00:25:00] I believe they call it a “cash replenish” option. And so you can actually go into your portal and, uh, set it up so that it, it will automatically fill up to a thousand dollars in the cash portion. Uh, once that's hit, then it'll spill over to your investment side.

[00:25:19] Matt Nelson: And that way if you do use some money outta the plan to pay for some healthcare costs, it'll build up again. The other thing to keep in mind, um. With Health Equity and with all the, with all the HSA providers is, there's usually a monthly service fee. And so, uh, it's not very big, but it does, it, you, it does eat away a little bit at that cash balance, so you always have to re replenish it a little bit anyway.

[00:25:44] Matt Nelson: So set the, set the cash replenish option up at least a thousand. But at most, maybe your deductible level. Um, again though, if you're, if you're using the strategy of just trying to pay for things out of pocket. You know, just set it at the minimum. [00:26:00] Beyond that, you can set the investments at first, maybe to one of the target date funds they have.

[00:26:05] Matt Nelson: They make kind of the easy button where you can just pick a target date, fund, something in the sort of moderate to, you know, a growth range. Let the account build up. Um, if you wanna make it really simple, you could just pick two funds, you know, some, a portion of of large stocks and a portion of bonds. Uh, keep it cheap.

[00:26:24] Matt Nelson: And once you've, once you've built up a few thousand dollars in there, maybe we, maybe we should target something around the 5,000 range, um, or more you could actually use, uh, health equity has a Schwab brokerage option as one of the investment options. So you could then, once there's enough money to matter, push the balance out to a, a full Schwab brokerage account and then have the whole lineup of investments available to us.

[00:26:53] Matt Nelson: You can do it yourself. It's al it's good to have choice, but it's also, you know, it could be a challenge to have too, too many [00:27:00] choices as well. So once you set up that brokerage account, uh, if, if you're working with an advisor, an advisor could certainly line up a portfolio with, uh, with that. We do that for several clients.

[00:27:10] Matt Nelson: So hopefully that was clear, you know, definitely good, uh, to set the plan up. Target at least a thousand bucks. Maybe your, maybe your deductible. Make the, make the account investments very simple. And then eventually, I think maybe consider the, the Schwab brokerage option. Just 'cause it, it opens up so many other options for you.

[00:27:31] Matt Nelson: That was, that was it. We've got, we've got many of these questions that come in, but we only have so much time on the show. So, um, anything you wanna add before we, before we break, Matt?

[00:27:42] Matt Finley: Yeah. What's your, uh, number one New Year's resolution? Oh, man,

[00:27:46] Matt Nelson: I thought I was gonna get outta the show without, without listing that, you know what, you know what it is?

[00:27:51] Matt Nelson: It's gonna be to take more, more actual out of office days. Um, I think that's great. Not, not, not the out of office [00:28:00] days where you are not in the office and you work from home, but, but, but are not office day where I'd actually don't check my phone. So that would, that would be helpful mentally, probably for both of us.

[00:28:11] Matt Nelson: I. We're

[00:28:13] Matt Finley: super guilty of that.

[00:28:14] Matt Nelson: Well, we love what we do, you know, like when, when clients need us, we, we just feel like we gotta be there. And so, uh, but everybody needs a break and we need to model, um, the financial freedom that we are espousing for clients just as well for us too. And so part of this is a personal, uh, personal challenge and a personal, um, you know, I guess, I guess goal to, to, to model that for people.

[00:28:41] Matt Finley: Don't bring your laptop on your ski trip, then

[00:28:43] Matt Nelson: that's good. That's a good point. I will not. Well, very good. Well thanks for being with us today. Um, if you have, if you have questions or just wanna know more about the team, you can visit our website perspective six group.com. So if [00:29:00] you're a fan of the show, please re leave us a review, uh, send us questions that you want us to answer on the show.

[00:29:09] Matt Nelson: But until next time, remember, financial freedom takes more than money, so find your purpose. And make a plan to live your life Well, if you need any help, we're here for you. Take care of each other out there.

[00:29:24] -: Thank you for listening to The MedTech Wealth Advisor podcast. Click the follow button to be notified when new episodes become available.

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