



# TAX REPORTING CHECKLIST: STOCK COMPENSATION



## **Tax Forms to Watch For:**

W-2, 1099-B, Supplemental Info Form,  
1099-MISC, 1099-NEC

## **Stock Compensation Forms**

3921, 3922

## **Reporting & Adjustment Forms**

1040, Schedule D, 8949, 6251, 8997

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## Stock Compensation Tax Reporting Forms

- **Form W-2** – Reports total compensation, including income from stock compensation (Box 1). May also report specific stock compensation amounts (Box 14).
- **Form 3921** – Reports the transfer of stock acquired through the exercise of incentive stock options (ISOs).
- **Form 3922** – Reports the transfer of stock acquired through an employee stock purchase plan (ESPP).
- **Form 1099-MISC** – Reports income for non-employees who receive stock compensation.
- **Form 1099-NEC** – Reports income for non-employee compensation, including stock options for contractors.
- **Form 1099-B** – Reports proceeds from stock sales - helping calculate capital gains/losses.
- **Supplemental Information Form** – Created by some brokers to provide additional details not reported on Form 1099-B.

## Stock Compensation Tax Return Forms

- **Form 1040** – The main tax return form where total income, including from stock compensation, is reported.
- **Schedule D (Form 1040)** – Summarizes capital gains and losses from stock sales reported on Form 8949.
- **Form 8949** – Used to report individual stock sales, including those from stock compensation.
- **Form 6251** – Used to calculate Alternative Minimum Tax (AMT), which may be triggered by ISO exercises.
- **Form 8997** – Used to report investments in Qualified Opportunity Funds, which may be relevant for reinvested capital gains from stock sales.